



MEDIA RELEASE

SuperChoice helps Energy Super streamline employer contributions

Sydney, 18 April 2011: SuperChoice, Australia's leading superannuation clearinghouse, has announced it is partnering with Energy Super to provide the Fund's employers with an efficient and cost-effective way to manage their superannuation contributions online.

The new partnership will see Energy Super, which was recently created following the merger between energy industry funds ESI Super and SPEC super, launch a dedicated and branded clearing house website for its employers.

The transactional website offers a "one-stop shop" enabling participating Energy Super employers to manage both default and choice-of-fund superannuation contribution remittance.

Energy Super CEO Robyn Petrou said she expected the Fund's larger employers would particularly benefit from the streamlined approach to paying their employees' contributions. "Embracing technology such as this is an important part of Energy Super's drive to upgrade employer, member and advice services," she said.

"By talking with our employers, we understand that one of their key challenges is managing back-office super administration. By offering a comprehensive default and choice fund clearing solution, we can help them address this issue.

"It also eradicates the need for employers to develop their own individual software and systems to manage super contribution payments. As you can imagine, with some of our employers contributing to hundreds or even thousands of employees, this can represent a big saving of time and money.

"As Energy Super continues to grow, our focus remains on identifying value-added employer and member services such as this."

SuperChoice General Manager, Mike Fielding said, "With the proposals made under SuperStream, the Government is clearly focused on cleaning up back end processes and improving how employers deliver information to super funds.

"It's encouraging to see super funds committed to delivering services to employers which improve difficult and time-intensive processes like paying their employees' contributions. The adoption of online technology will play a key downstream role in the quality of service funds are able to deliver to their members," Mr Fielding explained.



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About SuperChoice

SuperChoice has grown to become Australia's leading superannuation exchange and superannuation contribution service. The service electronically handles default and choice contributions made by over 50,000 employers on behalf of 1.75 million employees annually and is projected to process 20 million transactions in 2010. This represents around 20% of all employer superannuation contributions made Australia-wide. www.superchoice.com.au

About Energy Super

Launched in April 2011, Energy Super is a \$3.8 billion industry super fund providing complete retirement planning solutions to its 45,000 members across Australia. The fund offers superannuation, income stream, insurance and income protection products and access to financial advice. www.energysuper.com.au

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