



NEWS RELEASE

Simple super solution a boon for Suncorp business customers

Suncorp Super & Investments has applied its 'simple super' philosophy to improve the experience of business customers in managing their super guarantee responsibilities.

The introduction of a new system called EASE™ allows business customers to fulfil their SGC obligations at the touch of a button, providing faster and more accurate deposits into individual employees' superannuation accounts. This new system sits across both Suncorp and Asteron branded super products.

It will also form a vital component in Suncorp's roll out of its SuperStream and MySuper strategy to support the Federal Government's drive to increase efficiency across the superannuation industry.

"EASE removes the clunky back end processes," Suncorp Superannuation & Investments Executive General Manager Vicki Doyle said, "and it has both simplified Suncorp's business processes, as well as those of our business customers."

Suncorp partnered with SuperChoice to deliver the solution which offers employers benefits such as:

- Simplicity, with one easy-to-use interface enabling employers to submit contributions, add and remove employees, update employee details and generate reports
- Control, with employers able to directly manage payments, and the information recorded for their employees
- Efficiency, with employers able to make default fund and choice-of-fund payments
- Flexibility, with employers able to choose from different payment methods.

"SuperChoice worked as if they were part of our business to put the solution in place," Ms Doyle said. "The result is a simple super solution that benefits customers, their employees and our business."

SuperChoice General Manager Michael Fielding said, "We are delighted to partner with Suncorp Super & Investments in delivering EASE to Suncorp's business customers. Developments to make life easier for businesses and members complement the Government's SuperStream (efficiency) objectives.

"Future certainties in the emerging SuperStream environment are rapid change and increased adoption and take-up of electronic services by employers, advisers and members. Advanced interchanges operating between SuperChoice and Suncorp are highly extendable to support future expected SuperStream developments."

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