

## **MEDIA RELEASE**

### **SuperChoice partners with payroll leader Sybiz Software**

**Sydney, 2 May 2011:** SuperChoice, Australia's leading superannuation clearinghouse, has announced it has collaborated with Sybiz Software to offer its clients an enhanced online solution for processing employee superannuation payments.

Organisations using Sybiz Software's payroll solution, Sybiz Visipay, can now make employee superannuation payments to any compliant fund in one single electronic transaction. The new system also saves time and paperwork by allowing payroll officers to check fund rules before payments are made.

Grant Argy, R&D Director at Sybiz said that integrating the SuperChoice clearinghouse service into its software systems will provide its employers with a valuable tool to combat costly payroll and superannuation administration inefficiencies.

"We recognise the majority of companies in Australia still pay their super commitments through a labour intensive, costly manual process. We've now automated this with SuperChoice, allowing payroll officers to process employees' super commitments at the same time as the salary payment, all in a few clicks of the mouse," said Mr. Argy.

Mr. Argy added, "There's no doubt that this initiative will help decrease business payroll admin costs. We ourselves have had an instant cost saving because our payroll team no longer has to endure the painful task of writing staff super cheques, chasing management signatures and dealing with postage challenges."

Mike Fielding, General Manager of SuperChoice said, "We're pleased to partner with Sybiz and provide these services to their clients. We believe the payroll software market is an important channel to drive take-up of e-commerce solutions that will result in cost-savings to the industry, employers and, ultimately, super fund members.

"The Government's Stronger Super (Superstream) initiative focuses extensively on employers delivering transactions more efficiently to superannuation funds. It's encouraging to see key players in the payroll software environment proactively delivering solutions to support their clients and the Government's initiatives to streamline superannuation contributions," concluded Mr Fielding.

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**Notes to the editor:**

**About SuperChoice**

SuperChoice has grown to become Australia's leading superannuation exchange and superannuation contribution service. The service electronically handles default and choice contributions made by over 50,000 employers on behalf of 1.75 million employees annually and is projected to process 20 million transactions in 2010. This represents around 20% of all employer superannuation contributions made Australia-wide. [www.superchoice.com.au](http://www.superchoice.com.au)

**About Sybiz**

Sybiz is a developer and supplier of business software for medium sized companies. With over 30 years of industry expertise and continual innovation, Sybiz creates software that drives businesses to better information and control. Sybiz creates software that businesses want. [www.sybiz.com](http://www.sybiz.com)