



MEDIA RELEASE

### **SuperChoice technology helps QSuper members stay connected**

**Sydney, 12 August 2009** - SuperChoice, Australia's leading superannuation exchange, is pleased to announce that QSuper, one of Australia's largest superannuation funds, has engaged SuperChoice to deliver a flexible online solution to allow members who have left the government sector to keep QSuper as their preferred superannuation fund.

QSuper Chief Executive Officer Rosemary Vilgan said, "We regularly receive calls from current members and spouses wanting to know if their non-Queensland Government employer can make contributions to their existing QSuper account and this new service helps us to continue to service these members."

SuperChoice Chief Executive Peter Philip said, "Government funds have typically been seen as a 'closed shop' for public sector employees, but QSuper are demonstrating real leadership by providing market-leading functionality to QSuper members who leave their public sector jobs but would like to keep their QSuper account while working in the private sector."

"We are delighted to be working with QSuper to enable them to better retain their members and service the needs of the employers who must deal with the day-to-day problems of managing choice-of-fund." Mr Philip said.

SuperChoice technology has enabled QSuper to improve the employer experience and increase accessibility to these employers without the headaches of lengthy allocations and the difficult job of resolving contribution exceptions and returns.

"We decided to work with SuperChoice because we wanted to offer our employers something better than 'just another' clearinghouse solution and SuperChoice were able to meet our demanding requirements," Ms Vilgan said.

"We now have a market-leading solution that truly helps our employers meet their choice-of-fund obligations and ensures that member contributions are quickly and accurately processed."



The SuperChoice service provides extensive online validation capabilities to reduce employer red-tape and to ensure that contributions are processed quickly without requiring expensive re-work and reconciliation by the receiving fund.

Mr Philip added, "We believe that the services we are providing to QSuper and the rest of the super industry will dramatically improve industry efficiency and reduce total industry administration costs to provide a better result for members, employers and funds."

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**Notes to the editor:**

SuperChoice has grown to become Australia's leading superannuation exchange and superannuation contribution service. The service electronically handles over 20 million default and choice contributions made by over 50,000 employers on behalf of 1.75 million employees annually. This represents around 20% of all employer superannuation contributions made Australia-wide.

SuperChoice provides a white-labelled, web-based software for many leading superannuation providers such as AMP, ANZ, ASGARD Wealth Solutions, AXA, Equity Trustees, IBM|Russell, ING,IOOF, Future Plus, MERCER and AAS-administered funds such as REST and CARE Super, that allows employers to make online super contributions.

SuperChoice's vision is to completely automate superannuation contribution transaction and information processing in order to deliver over \$1 billion per annum of industry cost savings and enhanced customer service.

